City of Eudora 239 SOUTH MAIN STREET EUDORA, CHICOT COUNTY, ARKANSAS 71640

WILLIAM STANTON, MAYOR ALEXIS RISPER CLERK

BOARD OF ALDERMAN DENNIS BUTLER BECKY SERIO CHARLENE TAYLOR STEPHEN TISDALE

PHILLIP JONES LOUIS SCOTT ROBERT THOMAS, JR. DANITA TURNER

MINUTES OF THE EUDORA CITY COUNCIL REGULAR MEETING JANUARY 10, 2012

The meeting was called to order at 6:00 P.M. by Mayor Stanton. There were five aldermen present at roll call. Aldermen Jones, Thomas and Turner arrived shortly after roll call.

Alderman Scott made the motion to adopt the minutes from the December 13, 2011 meeting and Alderman Butler seconded the motion. Motion carried. The minutes are adopted.

Mr. Terrell presented each alderman with financial statements for the month ending December 31, 2011. Alderman Serio asked if the statements could be received earlier. Mr. Terrell stated bank statements aren't received until the 8th or 9th of the month. Mr. Tisdale asked if we moved the council meeting back later into the month. Alderman Serio asked to see a list of approved bills.

Alderman Serio made the motion to move the regular monthly meeting to the third Tuesday in each month @ 6:00 P.M. beginning February, 2012. Alderman Scott seconded the motion. Motion carried.

Mr. Terrell informed the council that the IRS has given the city a thirty day (30) notice to pay the back taxes. If we could show where we have made five attempts to borrow the money and five rejections from a lender, then we consider installments payments if the IRS is in agreement. Plan to borrow up to \$225,000.00. The figures for two quarters are not shown.

Mr. Terrell spoke with a representative at the Phoenix Financial Group based in Colorado to go to bat with the IRS for the city. All of the staff with this group are former IRS staff members. The fee for this work is \$1,500.00. in advance. They will immediately file an appeal with the IRS. They provided eight references and Mr. Terrell spoke with them and they were very satisfied with the results. They will refund the fee if they are unable to help. Alderman Turner asked if this would drop Mr. Terrell fee? No, his fee had already been paid. This procedure will stop the IRS for now. The IRS must be paid in two (2) years. This procedure will not hold employees responsible. The Phoenix Group can probably get it worked out so pay back will be more than two (2) years. It was suggested by IRS agent that the city put up building/assets for collateral. Alderman Serio asked what if we do nothing. He doesn't know. The IRS has a lien on everything the city owns. Mr. Terrell stated that to end up with the installment arrangement with the IRS would be a high interest rate of probably 8%.

Alderman Jones made the motion to enter into agreement with the Phoenix Group to work on the back taxes. Alderman Tisdale seconded the motion. Roll call vote – 7 yeas and 1 nay. Alderman Turner voted no.

Mayor Stanton introduced attorney Joseph Mazzanti to the council and citizens.

Alderman Jones made the motion to table the discussion of increasing Mr. Marvin Sibley's hours to forty hours per week for one month until the budget has been approved. Alderman Serio seconded the motion. Motion carried.

There will be a budget committee meeting on January 17, 2012 @ 6:00 P.M.

Alderman Tisdale made to the motion to appoint Attorney Joseph Mazzanti as the city of Eudora's attorney. Alderman Jones seconded the motion. There were 8 yeas and 0 nays. Motion carried.

During Ward Report concerns were with flooding on Cherry St., why the lights aren't working on Main St., loud, vulgar music, leaves, hanging tree limbs and stray dogs in the community.

During audience comments concerns were with young men wearing sagging pants and Mrs. Davis ask the mayor to check the location assigned for the construction of the York Williams Development Ctr. Mr. Farris asked about the status of the chain goal. Mayor Stanton responded with the GIF Grant looks favorable for March or April.

Alderman Tuner suggested that the mayor check into finding a qualified bookkeeper for the city. Alderman Serio made the motion that the mayor hire a bookkeeper for the city and Alderman Jones seconded the motion. Motion carried.

Mayor Stanton told the council that met the employees and four (4) opted out of the health insurance, but the majority had come in.

Alderman Thomas made the motion to adjourn the meeting and Alderman Turner seconded the motion. Motion carried. The meeting is adjourned.

William Stanton, Mayor

Alexis Risner, Clerk